

SUSTAINABLE TEXTILES

BUILDING BACK BETTER AND GREENER, FINANCIAL TOOLS & ALTERNATIVE BUSINESS MODELS - PROGRAM

DATE Wednesday, March 10th, 2021 10:00 am – 11:00 am (EST)

IMPORTANT

PANELLISTS ARE KINDLY
REQUESTED TO LOG IN AT
MINIMUM 15 MIN. BEFORE THE
WEBINAR STARTS, HENCE AT
9:45 AM (EST)

PLACE

ZOOM: A PERSONAL ZOOM LINK WILL BE SHARED WITH EACH PANELLIST BY EMAIL

FORMAT

Virtual Panel with Q&A

PURPOSE

It is no secret that the environmental impacts of the fashion and textile industry are vast and detrimental. The industry accounts for about 10% of the global CO2 emissions and 20% of wastewater worldwide, not to mention that approximately 35% of the world's microfibers released into the environment stem from textiles.

With current increasing volume of garment production due to fast fashion and increased consumer consumption, it is imperative that the industry moves towards greener and more sustainable production methods while at the same time looking into new business models. While there are solutions for more environmentally friendly production methods and new ways of doing business, many manufacturers and industry stakeholders face the challenges of financial hurdles as well as finding the right partners in order to commit to a green transition of the textile industry.

The purpose of the webinar is to address financial tools and incentives to shift the textile industry toward a green transition, and understand how the COVID-19 pandemic has affected the industry and access to finance. Additionally, it will focus on how alternative business models, such as circularity, can help transform the industry to become more sustainable, both environmentally and financially. Stakeholder engagement and the importance of partnerships will likewise be discussed, looking into how all must act and lift together in order to secure a sustainable future.



The panel event is part of a global strategic project within the Danish Ministry of Foreign Affairs, which took place in collaboration between the Danish Embassies in India, Pakistan and Bangladesh as well as the Consulate General of Denmark in New York.

MODERATOR

Joel Towers. Director of The Tishman Environment and Design Center.

HOSTS

Ministry of Foreign Affairs of Denmark, The Tishman Environment and Design Center.

AUDIENCE

The event aims to attract participations from academia, financial institutions, international organizations, solution providers from the textile industry, sustainability experts from textile brands, as well as local stakeholders in South Asia.

PROGRAM

Start	End	Agenda
9h45	10h00	Pre-setup All panellists, guest speakers and moderator joins the webinar on Zoom 15 min. prior to the commencement to insure that IT is working.
10h00	10h02	Section One: Welcome (2 min) - Welcome by Consulate General of Denmark, Berit Basse.
10h02	10h04	Section Two: Welcome and short introduction (2 min.) - Joel Towers, Director of The Tishman Environment and Design Center. Thanks Berit Basse and gives the word to Tomas Anker Christensen, Danish Climate Ambassador
10h04	10h09	Section Three: Opening Remarks (5 min.) - Tomas Anker Christensen, Danish Climate Ambassador
10h09	10h20	Section Four: Joel Towers takes over from Tomas - Introduction of panellists from moderator followed by short presentation from each panellist (approx. 2-3 min. each) - IFC Mr. Tuyen Nguyen, Asia Regional Lead, Manufacturing Advisory, International Finance Corporation (IFC), World Bank Group - P4G Ms. Leila Yim Surratt, Director of Strategy and Engagement, P4G - OVS Mr. Simone Colombo, Head of Corporate Sustainability, OVS - Novozymes Ms. Dina Lipp, Global Marketing Manager, Novozymes



10h20	10h48	Section Five: Moderated debate (approx. 28 min.) The moderator will ask guiding questions to the panellists in order to cover key elements of making the textile industry more environmental friendly, with focus on financial tools and incentives.
10h48	10h58	Section Six: Moderated Q&A from the audience (approx. 10 min.) The moderator will invite questions from the audience and guide the speakers in answering, encouraging focus on examples, strategies and solutions.
10h58	11h00	Section Seven: Thank you and closing remarks (approx. 2 min.) The moderator will summarize the discussions, highlighting key messages, and thank the panellists for their participation.

The moderator is expected to enforce time limits on answers to questions by indicating to the speaker when they have 1 minute left.

PANEL PRESENTATION AND MODERATED DEBATE

Panellist	Key points
Mr. Tuyen Nguyen Asia Regional Lead, Manufacturing Advisory, International Finance Corporation (IFC), World Bank Group	 IFC's work with local banks in South Asia, driving awareness and supporting viable business cases Impact of COVID-10 on access to finance Outlook to circularity, recycle and reuse Brands' opportunities to push for better financial terms for factories
Ms. Leila Yim Surratt Director of Strategy and Engagement, P4G	 P4Gs work in the textile sector: Circular Fashion Partnership and Sustainable Future for Textile Factories Positive financial impacts of new business models The importance of partnership Impact of COVID-10 on P4G partnerships
Mr. Simone Colombo Head of Corporate Sustainability, OVS	 OVS' path to a greener supply chain Opportunities through partnerships; moving as an industry Circularity and financial benefits Supporting factories' shift to greener production through stability (volume forecasts, lower impact of investments)
Ms. Dina Lipp Global Marketing Manager, Novozymes	 Sustainability of using enzymes in production – direct solutions to the textile industry Novozymes' work towards circularity, material and design processes to minimize waste and maximize re-use and recycling Go-to-market challenges – selling in the business case, added initial costs to the factories

Questions from moderator

- 1. How has the COVID-19 pandemic impacted access to finance? (IFC and others?)
- 2. How can new business models, such as circularity, help build back better, for both a more environmentally friendly industry as well as a more financial sustainable business model? (P4G, OVS also, Novozymes can speak into their solutions in circularity and IFC can speak into how they are also starting to focus on circularity).
- 3. What is the role of different stakeholders, herein brands, and their opportunity to push the agenda in a greener direction? (IFC and OVS)
- 4. What are the opportunities the current available solutions, and what are the challenges in selling the solutions to factories? (Leading to financial challenges and commercial business cases). (Novozymes, IFC)
- 5. What is the significance of working in partnership within the industry? (P4G and OVS)

BIOGRAPHIES - OPENING REMARKS AND PANEL

MR. TOMAS ANKER CHRISTENSEN – DANISH CLIMATE AMBASSADOR

Tomas Anker Christensen is Denmark's newly appointed Climate Ambassador. He has been Head of Department for the Ministry of Foreign Affairs' Center for Global Challenges, where he was at the head of the establishment of the 3GF – an international partnership for green transition. Subsequently, he was employed by the UN Secretary-General's Cabinet, where he for a period was head of the climate team with responsibility for preparing and conducting the 2014 UN Climate Summit. In the period 2015-2017, he was head of cabinet for the president of the General Assembly (Mogens Lykketoft and Peter Thomson, respectively) with particular focus on implementation of the Paris Agreement and the UN Sustainable Development Goals. Thereafter, Tomas Anker Christensen was appointed special advisor to the UN's special envoy on climate, Michael Bloomberg.

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MS. LEILA YIM SURRATT - DIRECTOR OF STRATEGY AND ENGAGEMENT, P4G

Leila leads strategy and engagement for P4G, the Partnering for Green Growth and Global Goals 2030 initiative. P4G brings together business, government, and civic organizations to incubate and accelerate innovative public-private partnerships in five key areas: food/agriculture, water, energy, cities, and circular economy. In this capacity, Leila is responsible for engaging partner countries, businesses, financiers, and civil society to support the goals of P4G, including through P4G's country platforms, partnerships, Board of Directors, and global summits.

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MR. TUYEN NGUYEN- ASIA REGIONAL LEAD, MANUFACTURING ADVISORY, INTERNATIONAL FINANCE CORPORATION (IFC), WORLD BANK GROUP

Tuyen D. Nguyen is IFC Asia Regional Lead for Manufacturing Advisory, based in Hanoi, Vietnam. Previously, he was the IFC Resident Representative for Mongolia and Head of Office for Ho Chi Minh City where he led investments for IFC's Manufacturing, Agribusiness and Services (MAS) department in the Mekong (Cambodia, Lao PDR, Thailand and Vietnam). Prior to IFC, Tuyen worked in the private sector unit of the Asian Development Bank (ADB), based in Manila, Philippines covering investments in financial institutions throughout Asia. He holds a BA from Yale, and an MBA-MA from the Wharton-SAIS program.

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MR. SIMONE COLOMBO - HEAD OF CORPORATE SUSTAINABILITY AT OVS

Simone Colombo heads the Corporate Sustainability work at OVS, the leading Italian fashion retailer. After his studies in Business Statistics, he has been working for more than a decade in Risk Management and Internal Auditing, both for primary consulting firms and for fashion companies. Throughout the years, Simone has worked with environmental and social compliance and moved from a "risk management" approach to a strategic approach integrating key



sustainability indicators into OVS' business strategy, improving social and environmental impacts, and looking ahead to a regenerative business model.

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MS. DINA LIPP - GLOBAL MARKETING MANAGER AT NOVOZYMES

Dina Lipp heads the global marketing at Novozymes, a Danish company that is a world leader in biotechnological solutions. Novozymes has developed an environmentally friendly process that uses enzymes in the production of textiles, which reduces water, time and energy use by at least 50%. Dina has more than a decade of experience in working at companies that provide sustainable solutions to industrial partners. She has previously worked at Danfoss, where her expertise and analytical skills supported top management on strategic decisions. In Dina's new position as Novozymes' Global Marketing Manager, she will ensure that their sustainable solutions within the textile industry are known internationally.

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